

## Client Relationship Summary (Form CRS/ADV Part 3)

March 19, 2024

### ITEM 1: INTRODUCTION

Bellecapital International AG "Bellecapital" is registered with the U.S. Securities and Exchange Commission (SEC) as an Investment Adviser (CRD 158348) and is as a manager of collective assets in accordance with article 24 et seq. of the Financial Institutions Act (FinIA), to be granted by the Swiss Financial Market Supervisory Authority (FINMA).

Investment advisory and brokerage services and fees differ, and it is important for retail investors to understand the differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about investment advisers, broker-dealers and investing.

### ITEM 2: RELATIONSHIPS AND SERVICES

What investment services and advice can you provide me?

We provide investment advisory services to high net worth individuals and families and their foundations, trusts and estate planning structures. We offer two types of mandates that allow us to buy and sell investments in your account. A "discretionary mandate" allows us to transact without asking or notifying you in advance. An "advisory portfolio mandate" allows us to give you advice and you decide what investments to buy and sell. The advisory mandate is considered a "non-discretionary mandate". Our investments and investment proposals are guided by the investment strategy which we define together with you and which is tailored to your particular requirements, and by the restrictions you might impose. In addition, we can hold a portfolio or portions thereof for you, without providing any advisory services. Your required minimum investment with us is \$ 5,000,000, although we may accept accounts below such amount. Our client advisers monitor your investments regularly, but at least quarterly as part of our standard services.

**More detailed information about our services is available in our Form ADV, Part 2A Brochure (Items 4, 7, 13) at <https://adviserinfo.sec.gov>.**

Conversation starter – ask your Bellecapital client adviser:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

### ITEM 3: FEES, COSTS, CONFLICTS AND STANDARD OF CONDUCT

What fees will I pay?

Our annual fees depend on the size, activity level and complexity of the mandate. The fee is based on a percentage of the value of the assets in your separately managed account. The fee is charged quarterly at the end of each quarter. For the fee calculation we use the total portfolio value as of the last calendar day of the respective calendar quarter. This fee model creates an incentive to encourage you to increase your assets in the account. For discretionary accounts, eligible clients can select a fee with a performance-based component.

Our fees do not include custodian fees, fees for trade settlement, brokerage commissions, or taxes, nor management fees or other fees charged by funds and other transactional fees and product-level fees.

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

**More detailed information about our fees is available in our Form ADV, Part 2A Brochure (Items 5 & 6) at <https://adviserinfo.sec.gov>.**

Conversation starter – ask your Bellecapital adviser: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means.*

For example, employee's personal trading or outside business activities can conflict with the trading activities and interest for your account. Employees can take improper advantage of material, non-public information arising from client relationships enabling employees to trade in advance of client trades. We have policies and procedures (including a Code of Ethics) that mitigate these conflicts. All employee personal trades are reviewed quarterly.

If we invest your assets in an investment vehicle affiliated with us, we may earn a higher fee than you normally pay. In such case the fee is fully disclosed in the vehicles documentation and is independent from the separate managed account fee. The firm has a policy prohibiting double charging.

*More detailed information about our legal obligations is available in our Form ADV, Part 2A Brochure (Items 6 "side-by-side management", 10 and 11) at <https://adviserinfo.sec.gov>.*

Conversation starter – ask your Bellecapital client adviser: How might your conflicts of interest affect me, and how will you address them?

*More detailed information about our conflicts of interest and how we manage them, please see in our Form ADV, Part 2A Brochure (Items 6, 10 and 11) at <https://adviserinfo.sec.gov>.*

*How do your financial professionals make money?*

Our financial professionals have a fixed base salary and may receive additional compensation based on the revenue directly attributable to their clients (in case of client advisors) or receive a discretionary bonus distributed by the company after a successful year (in case of portfolio managers and support staff).

#### ITEM 4: DISCIPLINARY HISTORY

Do you or your financial professionals have legal or disciplinary history?

No. Visit <https://www.investor.gov/CRS> for free and simple search tools to research Bellecapital and our financial professionals.

Conversation starter – ask your Bellecapital client adviser: As a financial professional, do you have any disciplinary history? For what type of conduct?

#### ITEM 5: ADDITIONAL INFORMATION

Where can I obtain additional information?

Call +41 44 268 11 70 or visit our website <https://www.bellecapital.com> to obtain up-to-date information and a copy of the current form CRS, or visit the Investment Adviser Public Disclosure under <https://adviserinfo.sec.gov/>.

Conversation starter – ask your Bellecapital client adviser: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?